



HG INDUSTRIES LIMITED
(Formerly Himalaya Granites Limited)

HGIL/2023-24
June 09, 2023

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

BSE Scrip Code: **513723**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Commencement of Commercial Production of Plywood and Allied products

This has reference to our earlier intimation dated December 13, 2021, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding setting-up a greenfield project for manufacturing of Plywood and Allied products at Tindivanam, Tamil Nadu, with an estimated investment of ₹ 125 Crore. We are now pleased to inform you that the said manufacturing facility having installed capacity of 18.9 million square meter per annum has commenced commercial production w.e.f. June 09, 2023, which has a potential to generate revenue of Rs. 400 Crores per annum on full capacity utilization. The total capex incurred for the project stands at Rs. 130 Crores approx till commencement of the commercial production.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,
For **HG INDUSTRIES LIMITED**

HARIOM PANDEY
COMPANY SECRETARY